

**64<sup>TH</sup> AVE ARI AUTHORITY**  
**2026**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for the 64<sup>th</sup> Ave ARI Authority.

The 64<sup>th</sup> Ave ARI Authority has adopted budgets for three funds, a General Fund to provide for operating and maintenance expenditures; a Capital Projects Fund to provide for the regional improvements that are to be built for the benefit of the Authority; and a Debt Service Fund to account for the repayment of principal and interest on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the authority in 2026 will be transfers from other governments and sales and use tax. The authority does not intend to impose a mill levy on property within the authority for 2026.

**64th Ave ARI Authority**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 7,378	\$ 5,978	\$ 18,153	\$ 18,153	\$ 25,050
Revenues:					
Transfer from other governments	77,000	80,850	80,850	80,850	84,893
Interest income	<u>5,280</u>	<u>-</u>	<u>4,447</u>	<u>4,447</u>	<u>-</u>
Total revenues	<u>82,280</u>	<u>80,850</u>	<u>85,297</u>	<u>85,297</u>	<u>84,893</u>
Total funds available	<u>89,658</u>	<u>86,828</u>	<u>103,450</u>	<u>103,450</u>	<u>109,943</u>
Expenditures:					
Accounting / audit	19,365	15,000	6,581	18,000	15,000
Audit	6,500	6,500	-	6,500	6,500
Election expense	-	3,000	-	-	-
Management	18,188	20,000	3,858	20,000	20,000
Insurance/SDA dues	3,271	2,500	3,931	3,400	2,500
Legal	23,201	30,000	8,461	30,000	30,000
Miscellaneous	980	500	40	500	500
Contingency	-	7,003	-	-	33,208
Emergency reserve (3%)	<u>-</u>	<u>2,325</u>	<u>-</u>	<u>-</u>	<u>2,235</u>
Total expenditures	<u>71,505</u>	<u>86,828</u>	<u>22,871</u>	<u>78,400</u>	<u>109,943</u>
Ending fund balance	<u>\$ 18,153</u>	<u>\$ -</u>	<u>\$ 80,579</u>	<u>\$ 25,050</u>	<u>\$ -</u>

**64th Ave ARI Authority**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Years Ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 3,849,841	\$ 2,512,478	\$ (3)	\$ (3)	\$ (208,388)
Revenues:					
Intergovernmental revenue	-	-	-	-	-
Interest income	220,350	25,000	1,743	165,000	-
Interest income escrow funds	-	-	-	-	-
E-470 reimbursement	<u>7,724,460</u>	<u>-</u>	<u>64,529</u>	<u>1,000,000</u>	<u>-</u>
Total revenues	<u>7,944,810</u>	<u>25,000</u>	<u>66,272</u>	<u>1,165,000</u>	<u>-</u>
Total funds available	<u>11,794,651</u>	<u>2,537,478</u>	<u>66,269</u>	<u>1,164,997</u>	<u>(208,388)</u>
Expenditures:					
Legal	9,057	-	-	12,000	-
Planning & Engineering	-	-	-	-	35,000
District Engineer	-	-	948	20,000	-
Infrastructure	-	2,537,478	308,667	1,341,385	-
E470 Costs	11,785,594	-	-	-	-
Capital improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>11,794,651</u>	<u>2,537,478</u>	<u>309,615</u>	<u>1,373,385</u>	<u>35,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (243,346)</u>	<u>\$ (208,388)</u>	<u>\$ (243,388)</u>

**64th Ave ARI Authority**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Years Ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ 171,538	\$ -	\$ 206,018
Revenues:					
Transfer from other governments	319,629	-	379,830	-	-
Sales and Use Tax	-	-	2,818,320	3,000,000	3,000,000
CIC 6	-	7,269	-	7,269	8,957
CIC 7	-	30	-	30	33
CIC 8	-	19,232	-	19,232	6,474
CIC 9	-	112,687	-	112,687	139,377
CIC 10	-	8	-	8	8
CIC 11	-	197,453	-	197,453	272,035
Velocity 4	-	-	-	-	56,283
Velocity 5	-	47,526	-	47,526	879
Velocity 6	-	899	-	899	161,588
HM 2	-	-	-	-	130,300
Less transfer to GF	(77,000)	(80,850)	(80,850)	(80,850)	(84,893)
Interest income	189	20	-	200	20
Total revenues	242,818	304,274	3,117,300	3,304,454	3,691,061
Total funds available	242,818	304,274	3,288,838	3,304,454	3,897,079
Expenditures:					
Bond interest expense	70,080	300,274	-	3,094,436	3,893,079
Trustee / paying agent fees	1,200	4,000	5,200	4,000	4,000
Total expenditures	71,280	304,274	5,200	3,098,436	3,897,079
Ending fund balance	\$ 171,538	\$ -	\$ 3,283,638	\$ 206,018	\$ -
Assessed valuation					
CIC 6		1,398,740			1,667,910
CIC 7		5,780			6,080
CIC 8		3,700,630			1,205,540
CIC 9		21,683,160			25,954,680
CIC 10		1,500			1,540
CIC 11		37,993,560			50,658,310
Velocity 4		9,144,930			10,480,990
Velocity 5		172,910			163,780
Velocity 6		17,906,020			30,090,900
HM 2		20,525,340			24,264,390
Total	-	112,532,570		-	144,494,120
Mill levy		5.197			5.370